

AMERICAN FIGHTER ACES ASSOCIATION SCHOLARSHIP PROGRAM PROCEDURES

May 31, 2010

1. **PURPOSE:** The purpose of the American Fighter Aces Association Scholarship Program is to provide yearly funds as available for qualified students to offset their college tuition and fees. It is a gift from the Aces and Friends of the Aces in order to help continue the knowledge and understanding of the legacy of the Fighter Aces well into the future.
2. **ELIGIBILITY:** The scholarship program is open to all students who meet the application requirements. *Priority will be given as follows:*
 - A. Descendants of Aces
 - B. Descendants of Honorees (Honorary Aces)
 - C. Dependents of AFAA Top Gun Recipients
 - D. Dependents of Friends active in the AFAA for one year prior to application submission
 - E. The general public
3. **STUDENTS:** Any college student or high school senior enrolled in an accredited university, college or junior college may apply on a yearly basis.
4. **APPLICATION:** A typical style application form will be used in order to rank candidates. Applications are available year-round from the AFAA Administrative Director at the Museum of Flight in Seattle WA. All scholarship applications shall be received from and sent back to the AFAA Administrative Director at the Museum of Flight for processing. All received shall be logged in and then forwarded either by e-mail or post to each member of the Scholarship Committee. The Committee shall then review and vote on recipients.
5. **QUALIFICATIONS:** The applicant, Æs academic record is important, with a minimum 3.0/4.0 GPA required. A lesser GPA is subject for review and acceptance by majority vote of the Scholarship Committee. In addition to the GPA, the candidate, Æs work history and extra-curricular activities shall weigh heavily in the decision process. Lastly, the applicant shall be required to submit a written essay about a particular Ace or Aces in general relating to their impact on history. The quality of the essay shall potentially be a tool for the final separation of otherwise qualified candidates. The best essay, as judged by the Scholarship Committee, from a candidate who receives a scholarship shall be printed in the Fighter Aces Bulletin for distribution.
6. **DURATION:** Each scholarship awarded is for ONE YEAR. Funds will be sent directly to the school of choice of the applicant. Recipients from the previous year may apply for another scholarship each year they are eligible. Another essay is encouraged but not required, as applicants may submit the same essay from their previous application. Their new application shall be considered with all other applications received for the year in question.

- 7. SCHOLARSHIP COMMITTEE:** The AFAA Scholarship Committee shall consist of the following: President, Friends Vice President, and Secretary of the AFAA. The Committee shall be supported by the AFAA Administrative Director at the Museum of Flight. The AFAA Secretary shall assist the Administrative Director in organizing and summarizing the candidates for general review by the Committee. Members will review all applications and be prepared to discuss and vote by the established closing date. Those Aces and Friends who underwrite a scholarship shall also have full voting privileges. The organization of the Committee may be modified on a yearly basis by the AFAA President.
- 8. DATES:** The following are critical dates associated with the AFAA Scholarship Program. Dates may be modified with a majority vote by the Scholarship Committee for unusual circumstances.**
- **FOR ACADEMIC YEAR 2010-2011 ONLY, THE LAST DATE FOR SCHOLARSHIP APPLICATIONS TO BE POST MARKED IS AUGUST 31, 2010. THE REST OF THE DATES WILL BE ADJUSTED ACCORDINGLY.**
- A. March 31.** Final day for applications to be postmarked for the following fall school schedules. Email applications shall not be accepted.
 - B. March 31.** The AFAA Treasurer shall advise the Scholarship Committee as to how much funding is available for the calendar year.
 - C. June 30.** The Administrative Director shall send letters of notification to recipients of scholarship awards made by the Scholarship Committee.
 - D.** The next printed Bulletin shall include the names of the scholarship recipients, and the winning essay.
 - E. August 1.** The Administrative Director shall send scholarship funds directly to the accredited school of choice for each recipient.
 - F.** Recipients shall be invited to attend the next scheduled Aces reunion.
- 9. NUMBERS:** The number of scholarships and their respective size is dependent on available funds and may vary each year. Normally, each scholarship shall be for \$2500 per year, or \$1250 per semester. As additional funds become available from any source, the Scholarship Committee may award additional scholarships each year. These additional scholarships shall be at a minimum of \$1500.
- 10. FUND INVESTMENTS:** The AFAA Treasurer, with approval of the President and the Board of Directors, shall select a nationally known and respected financial institution to advise on and manage its investments. Funds marked for the Scholarship Program shall remain untouchable for any other use by the Aces or the Friends. It shall be the responsibility of the AFAA Treasurer to monitor the management of the account and to determine the amount of funding for scholarships on a year by year basis.
- 11. ADVERTISING:** The Scholarship Program shall be advertised year-round on the AFAA website, in the AFAA Bulletin, and the MOF Magazine. In addition, the program shall be listed in two prominent internet websites that list available scholarships: www.fastweb.com and www.usafunds.wiredscholar.com .
- 12. DOCUMENTATION:** All Scholarship Program correspondence, paperwork and record keeping shall be maintained at the Museum of Flight by the Administrative Director.